

To,  
The Secretary,  
Listing Department BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
Maharashtra, India.  
**Scrip Code: 542013**

Date: 26-06-2020

**Subject: Outcome of Board Meeting.**

Dear Madam/Sir,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on 26<sup>th</sup> June, 2020, have inter alia, transacted the following business:

1. Considered and approved the Audited Financial Results for the Half and Financial Year Ended March 31, 2020, along with the unmodified Auditor's Report received from M/S Ravi Garg & Co., Statutory Auditors of the Company.
2. Recommended a Final Dividend of Rs.1/- per Equity Share (i.e. 10%) having face value of Rs.10/- each for the Financial Year 2019-2020. The Final Dividend will be paid after approval of the Members at the ensuing Annual General Meeting of the Company.

Encl: 1. A copy of Audited Financial Results for the half and Final year Ended March 31, 2020 along with unmodified Auditor's Report received from M/S Ravi Garg & Co., Statutory Auditors of the Company.

2. A declaration pursuant to Regulation 33(3)(d) of SEBI (LODR), 2015 is also enclosed herewith.

The Board Meeting commenced at 02:00 P.M. and Concluded at 04:00 P.M.

This is for your information and record. Kindly acknowledge the receipt and oblige.

Thanking you.

For Dolphin Rubbers Limited



Nancy Singla

Company Secretary and Compliance Officer



DOLFIN RUBBERS LIMITED  
CIN No.L25112PB1995PLC017160  
Regd. Office: 26-A, B R S Nagar Ludhiana PB 141012 IN

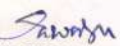
**Statement of Audited Financial Results For the Year Ended 31st March, 2020 (In Rs.)**

PARTICULARS	FOR THE FULL YEAR ENDED 31.03.2020	FOR HALF YEAR ENDED ON 31.03.2020	FOR HALF YEAR ENDED ON 30.09.2019	FOR THE FULL YEAR ENDED 31.03.2019	FOR HALF YEAR ENDED ON 31.03.2019	FOR HALF YEAR ENDED ON 30.9.2018
	Audited	Audited	Unaudited	Audited	Audited	Unaudited
I. Revenue from operations	767,186,324.97	363,892,697.97	403,293,627.00	700,918,619	356,927,986	343,990,633
II. Other income	1,823,547.68	786,396.88	1,037,150.80	1,955,220	1,197,275	757,945
III. Total Revenue	769,009,872.65	364,679,094.85	404,330,777.80	702,873,839	358,125,261	344,748,578
IV. Expenditure:						
(a) Cost of materials consumed	490,856,567.86	225,171,171.99	265,685,395.87	456,652,420	237,298,522	219,353,898
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(610,910.00)	(3,637,448.34)	3,026,538.34	(1,643,219)	(2,041,162)	397,943
(d) Employee benefits expense	91,138,752.68	46,118,310.78	45,020,441.90	72,809,399	38,565,181	34,244,218
(e) Finance costs	1,138,723.38	76,721.54	1,062,001.84	1,030,728	210,523	820,205
(f) Depreciation	7,203,284.80	3,826,313.00	3,376,971.80	6,256,245	3,176,839	3,079,406
(g) Other expenses	144,547,038.07	75,452,532.46	69,094,505.61	138,846,083	64,773,757	74,072,326
Total Expenses	734,273,456.79	347,007,601.43	387,265,855.36	673,951,656	341,983,660	331,967,996
V. Profit/(Loss) before exceptional and extraordinary items and tax	34,736,415.86	17,671,493.42	17,064,922.44	28,922,184	16,141,602	12,780,582
VI. Exceptional Items - Depreciation Write Back						
VII. Profit/(Loss) before extraordinary items and tax	34,736,415.86	17,671,493.42	17,064,922.44	28,922,184	16,141,602	12,780,582
VIII. Extraordinary items						
IX. Profit/(Loss) before tax	34,736,415.86	17,671,493.42	17,064,922.44	28,922,184	16,141,602	12,780,582
X. Tax expense:						
(1) Current tax	9,227,700.00	4,449,500.00	4,778,200.00	7,528,000	4,853,000	2,675,000
Less : MAT Credit						
(2) Deferred tax	(766,956.00)	597,531.57	(1,364,487.57)	2,282,300	2,073,403	208,897
(3) Tax in respect of earlier years	639,118.00	(285,032.00)	924,150.00	442,856	442,856	-
XI. Profit for the year from continuing operations	25,636,553.86	12,909,493.85	12,727,060.01	18,669,028	8,772,343	9,896,685
XII. Profit/(Loss) from Discontinuing operations (after tax)						
XIII. Tax expense of Discontinuing operations						
XIV. Profit/(Loss) from Discontinuing operations (after tax)						
XV. Profit/(Loss) for the year	25,636,553.86	12,909,493.85	12,727,060.01	18,669,028	8,772,343	9,896,685
XVI. Earning per equity share of Rs.10 each						
(1) Basic	3.41	1.72	1.69	2.19	1.07	1.79
(2) Diluted	3.41	1.72	1.69	2.19	1.07	1.79

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on June 26, 2020.
- The company has a single reportable business segment. Hence, no separate information for for segment wise disclosure is given in accordance with the requirement of Accounting Standard (AS)-17 "Segment Reporting"
- Previous year's figures have been regrouped / reclassified wherever necessary
- The Board of Directors have recommended a Final Dividend of 10% (Rs. 1 per Equity Share of Rs. 10 each) , subject to the approval of shareholders in ensuing Annual General Meeting.

for DOLFIN RUBBERS LIMITED

  
KAWALJIT SINGH  
Whole Time Director

Place: Ludhiana  
Date: 26 June, 2020



Registered Office: 26-A, BRS Nagar, Opp Ramesh Eye Hospital, Ludhiana-141012 (Pb.) M: 0161-2456880

E-mail: [dolfinrubbers@gmail.com](mailto:dolfinrubbers@gmail.com), Website : [www.dolphin.co.in](http://www.dolphin.co.in) Works : Village Gaunspur, Humbran-141102. Distt. LUDHIANA (Pb.)

CIN : L25112PB1995PLC017160, GSTIN : 03AAACD5798B3ZU

**DOLFIN RUBBERS LIMITED**  
CIN No.L25112PB1995PLC017160  
Regd. Office: 26-A, B R S Nagar Ludhiana PB 141012 IN

**AUDITED STANDLONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31st March, 2020 (In Rs.)**

PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
<b>A. EQUITY AND LIABILITIES</b>		
(a) Share capital	75,224,960	75,224,960
(b) Reserves and surplus	100,861,731	75,225,177
	176,086,691	150,450,137
<b>(2) Share application money pending allotment</b>	-	-
<b>(3) Non-current liabilities</b>		
(a) Long-term borrowings	11,110,152	1,870,048
(b) Deferred tax liabilities (net)	6,456,721	7,223,677
(c) Other long-term liabilities	23,465,552	16,927,552
(d) Long Term Provision - Gratuity (Long Term)	2,110,399	1,280,803
	43,142,824	27,302,080
<b>(4) Current liabilities</b>		
(a) Short-term borrowings	31,969,724	14,148,162
(b) Trade payables		
- MSME	14,997,280	11,652,891
- Others	19,468,691	12,148,371
(c) Other current liabilities	16,783,395	29,860,420
(d) Short-term provisions	5,453,519	5,470,455
	88,672,609	73,280,298
<b>TOTAL</b>	<b>307,902,124</b>	<b>251,032,515</b>
<b>B. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	106,074,494	89,516,970
(ii) Intangible Assets	138,930	213,969
(iii) Capital Work in Progress	39,623,770	19,838,853
	145,837,193	109,569,793
(b) Long-term loans and advances	6,986,728	11,398,346
	6,986,728	11,398,346
<b>(2) Current assets</b>		
(a) Inventories	31,624,167	30,448,190
(b) Trade receivables	114,390,168	93,295,974
(c) Cash and cash equivalents	1,679,354	1,681,260
(d) Short-term loans and advances	6,929,307	4,517,289
(e) Other current assets	455,207	121,663
	155,078,203	130,064,376
<b>TOTAL</b>	<b>307,902,124</b>	<b>251,032,515</b>

for DOLFIN RUBBERS LIMITED

  
KAWALJIT SINGH  
Whole Time Director

Place: Ludhiana  
Date: 26 June, 2020



Registered Office: 26-A, BRS Nagar, Opp Ramesh Eye Hospital, Ludhiana-141012 (Pb.) M: 0161-2456880

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CIN : L25112PB1995PLC017160, GSTIN : 03AAACD5798B3ZU



**Auditor's Report OnHalf Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO

**THE BOARD OF DIRECTORS OF  
DOLFIN RUBBERS LIMITED**

We have audited the half yearly financial results of **DOLFIN RUBBERS LIMITED** for the half year ended 31.03.2020 and the year to date results for the period 01.04.2019 to 31.03.2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 ofthe SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as wellas the year to date financial results have been prepared on the basis of the interim financial statements, which are theresponsibility of the company's management. Our responsibility is to express an opinion on these financial results basedon our audit of such interim financial statements, which have been prepared in accordance with the recognition andmeasurement principles laid down in Indian Accounting Standard 34 for Interim Financial Reporting,prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Instituteof Chartered Accountants of India , as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards requirethat we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of materialmisstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financialresults. An audit also includes assessing the accounting principles used and significant estimates made by management.We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net profit and other financial information for the half year ended 31.03.2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

For RAVI GARG & CO,  
Chartered Accountants  
FRN 016998N

(Ravi Kumar Garg)  
Partner  
M.No.076593



Date: 26.06.2020  
Place: Ludhiana

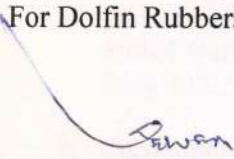
UDIN: 20076593AAAAEQ1049

**DECLARATION PURSUANT TO REGULATION 33(3)(d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) (AMENDMENT) REGULATIONS, 2016 .**

In terms of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, I, Kawaljit Singh (Chairman and Whole Time Director) of the Dolphin Rubbers Limited, the Company having registered office at 26-A, Bhai Randhir Singh Nagar, Ludhiana-141012, do hereby declare and confirm that the Statutory Auditors of the Company, M/s Ravi Garg & Co. Chartered Accountants (FRN 016998N) have issued Audit Reports with unmodified opinion on the Annual Audited Standalone Financial Statement for the half year and financial year ended March, 2020.

Kindly take the above in your records.

For Dolphin Rubbers Limited

  
Kawaljit Singh  
Chairman and Whole Time Director  
DIN: 00942794



Place: Ludhiana  
Date: 26.06.2020